

Payables Manager

For all aspects of Accounts Payable management in BPCS/Infor Lx™

- "Can you easily identify differences between ACP and CEA?"*
- "Do your enquiry screens give you the full picture?"*
- "Are your aged-creditor reports satisfactory?"*
- "Can you generate period-end reports and still backdate cash payments?"*

Payables Manager allows the finance user to reconcile the Accounts Payable system (ACP) with the Creditor Control accounts in CEA.

The reconciliation can be run as often as required (usually daily) and identifies any differences between ACP and CEA at document level. Full drill-down to transactions allows the user to investigate any differences.

In addition to the core reconciliation capability, Payables Manager also has the following functionality:

Enquiry

- > Switch document views between Unpaid/Paid/All/Archived/Masterfile data
- > Change sort criteria
- > Copy details to excel
- > Control access via the user profile
- > Search for Vendors by alpha-search, Type, Currency, Company
- > Search for documents with drill to transaction details

Reporting

- > Run ageing reports in summary or detail and by invoice or due date
- > Define Ageing Buckets
- > Apply filters by single Vendor, Type, Currency, Terms, specific User Field (allowing the user to specify a single vendor, a range/group or all vendor accounts)
- > Export to Excel

History enquiry

The user can generate a report of the documents comprising the CEA balance for any given period end (to cater for cash backdated at period end)

With the Payables Manager reconciling, reporting and analysis capability, the user is in full control of all things ACP related!

Are you curious to know more?

Let us show you in only 30 mins — Email solutions@essentialfinance.net to book a Webex today!

"With a high volume of transactions going through ACP every day, it was very important to us to have a tool that would reconcile the subsystem with CEA at the push of a button.

Payables Manager gives us this and much more. The enquiry screens and reports are very user friendly and give our users exactly what they want."

Head of Financial Planning & Reporting
AB World Foods

Drill down to investigate any ACP/CEA differences

The screenshot displays the 'ACP reconciliation: TESTACP' window. The main table lists reconciliation items with columns for COMPANY, CSTCTR, ACCOUNT, SUBACC, Type, ACP Value, CEA Value, Unposted CEA, Difference, and Reconciling Items. A red circle highlights the 'Difference' column for the first row, which shows a value of 29,880.11. An arrow points from this circle to a smaller 'Reconciling items' window that provides a detailed view of the selected item, including fields for Company, Invoice Vendor, Pay To Vendor, Invoice, ACP Value Base, CEA Value Book, Unposted CEABook, Book Difference, Select, Journal, and Line Type. At the bottom of the reconciliation window, there are summary statistics for Total ACP - Base, Total ACP - Transaction, Total CEA - Base, and Total CEA - Transaction, along with buttons for 'Manual Match' and 'Rounding'.

Payables Manager

offers you the following benefits :

Functionality	Automatic reconciliation of the ACP subsystem and CEA, with drill-down to transaction level differences	✓
	Comprehensive aged-creditor reporting, in summary or detail, invoice date or due date, for all vendors or a specific sub-set	✓
	Full vendor account enquiry with drill to transaction level detail (including the CEA journal) for invoices and payments	✓
	The History Enquiry function generates a report for any specified period that shows the open transactions for the period end date, adjusting for the impact of backdated transactions. This report can also be aged.	✓
Reporting and analysis	The user has multiple search options for quick and easy vendor analysis (Alpha, Vendor Type, Currency, Document Number, Prefix etc)	✓
	Multiple views (Paid, Unpaid, Held etc) and sort options allow the user to see the data as they want it	✓
	Any data from Payables Manager can be exported to excel	✓
Configurability	Payables Manager journals are fully configurable and use Batch Transaction Processing (BTP)	✓
	User profiles are fully configurable	✓
	Configuration mirrors your balance sheet split of vendor accounts	✓
Ease of use	Quick and easy to operate but provides tangible benefits in terms of the management of all aspects of Accounts Payable	✓
	Easy to implement with users up and running in a single day	✓
	Minimal IT resource required for the project	✓

The screenshot displays the 'Accounts Payable Enquiry' window. At the top, the vendor '20024' is selected. Below, the vendor name 'GREAT CENTRAL FASTENERS LTD' is shown with its status 'Active' and type 'EXT'. A summary table shows a total invoice base of 206,088.16 GBP. The main table lists several invoices with columns for Vendor, Invoice, Sequence, Invoice Date, Ledger Date, Due Date, Base value, and Base disc avail. A callout box points to this table with the text 'User friendly ACP enquiry with drill to transaction detail'. Below the main table, a 'Report' window is open, displaying an 'Age report by invoice date - base' for the selected vendor. This report shows a detailed breakdown of invoices by date, including columns for Invoice, Invoice Date, Due Date, Total, and Forward Dated, with a grid for aging periods (9, 40, 71, 101 days). A callout box points to this report with the text 'Full aged-creditor reporting'.