

Receivables Manager

For all aspects of Accounts Receivable management in BPCS/Infor Lx™

- “Can you easily identify differences between ACR and CEA?”
- “Do your enquiry screens give you the full picture?”
- “Are your aged-debtor reports satisfactory?”
- “Can you generate period-end reports and still backdate cash receipts?”

Receivables Manager allows the finance user to reconcile the Accounts Receivable system (ACR) with the Debtor Control accounts in CEA.

The reconciliation can be run as often as required (usually daily) and identifies any differences between ACR and CEA at document level. Full drill-down to transactions allows the user to investigate any differences.

In addition to the core reconciliation capability, Receivables Manager also has the following functionality:

Enquiry

- > Switch document views between Unpaid/Paid/All/Archived/Masterfile data
- > Change sort criteria
- > Copy details to excel
- > Control access via the user profile
- > Search for Customers by alpha-search, Type, Currency, Company
- > Search for documents with drill to transaction details

Reporting

- > Run ageing reports in summary or detail and by invoice or due date
- > Define Ageing Buckets
- > Apply filters by single Customer, Type, Currency, Terms, specific User Field (allowing the user to specify a single vendor, a range/group or all vendor accounts)
- > Export to Excel

History enquiry

The user can generate a report of the documents comprising the CEA balance for any given period end (to cater for cash backdated at period end)

With the Payables Manager reconciling, reporting and analysis capability, the user is in full control of all things ACR related!

Are you curious to know more?

Let us show you in only 30 mins — Email solutions@essentialfinance.net to book a Webex today!

“We implemented Receivables Manager in all the countries where we operate, safe in the knowledge that it would provide a daily reconciliation of the ACR subsystem with CEA.

The comprehensive drill-through screens give our users a wealth of information. Combined with aged-debt reporting on invoice date and due date, this is a 'must-have' tool in the Finance locker!”

Director of Business Processes
Electrical Components International

Drill down to investigate any ACR/CEA differences

The screenshot displays the 'ACR reconciliation: TESTACR' window. The main table shows reconciliation data for various accounts. A red circle highlights the 'Difference' column in the first row, which has a value of 3,095.19. An arrow points from this circle to a secondary window titled 'Reconciling items (Account Third Party)'. This window provides a detailed view of the items causing the difference, including columns for Company, Original Doc Type, Original Doc Year, Original Doc Pfx, Original Doc Number, AR Customer, ACR Value Base, CEA Value Book, Unposted Book, Book Difference, and Select. The bottom of the interface shows summary statistics for ACR and CEA values and options for 'Manual Match' and 'Rounding'.

COMPANY	CSTCTR	ACCOUNT	SUBACC	Type	ACR Value	CEA Value	Unposted CEA	Jnl in Progress	Difference	Reconciling Items
20	000	12100		Invoice	606,569.60	603,474.41	0.00	0.00	3,095.19	3
20	000	12150	B1	Invoice	30,006.03	30,006.02	0.00	0.00	0.01	1
20	000	12150	C1	Invoice	15,923.96	15,923.96	0.00	0.00	0.00	0
20	000	12150	P1	Invoice	6,831.45					
20	000	12150	J1	Invoice	4,720.26					
					664,051.30					

Receivables Manager

offers you the following benefits :

Functionality	Automatic reconciliation of the ACR subsystem and CEA, with drill-down to transaction level differences	✓
	Comprehensive aged-debtor reporting, in summary or detail, invoice date or due date, for all customers or a specific sub-set	✓
	Full customer account enquiry with drill to transaction level detail (including the CEA journal) for invoices and re-	✓
	The History Enquiry function generates a report for any specified period that shows the open transactions for the	✓
Reporting and analysis	The user has multiple search options for quick and easy debtor analysis (Alpha, Customer Type, Currency, Document Number, Prefix etc)	✓
	Multiple views (Paid, Unpaid etc) and sort options allow the user to see the data as they want it	✓
	Any data from Receivables Manager can be exported to excel	✓
Configurability	Receivables Manager journals are fully configurable and use Batch Transaction Processing (BTP)	✓
	User profiles are fully configurable	✓
	Configuration mirrors your balance sheet split of debtor accounts	✓
Ease of use	Quick and easy to operate but provides tangible benefits in terms of the management of all aspects of Accounts Receivable	✓
	Easy to implement with users up and running in a single day	✓
	Minimal IT resource required for the project	✓

The screenshot displays the 'Accounts Receivable Enquiry' window for customer 127, 'RM PLASTICS'. The summary shows a balance of 64,866.61 GBP. Below this is a table of invoices with columns for Customer, Year, Type, Pfx, Number, Invoice Date, Due Date, Base remaining, Curr, Trans remaining, and Status. A callout box points to this table with the text 'User friendly ACR enquiry with drill to transaction'.

An arrow points from the 'Full aged-debtor reporting' callout box to a 'Report' window titled 'Age report by due date - Base'. This report provides a detailed breakdown of invoices, including columns for Prefix, Sequence, Document Type, Yr, Invoice Date, Due Date, Total, and Overdue. It also includes summary rows for '30' and '60' day periods.