

Accruals Manager

Manage the Purchase accruals account balances in CEA for BPCS/Infor Lx™

- “Do you know what makes up your accrued liability/GRNI account balance?”
- “How old are the transactions and what can you release?”
- “Does it agree with your sub-system report?”
- “How do you manage cost changes and revaluations?”

The answer to these questions cannot be found in the Purchasing and Inventory systems, which is why Accruals Manager from Essential Finance uses the actual postings from the Goods Received not Invoiced (GRNI) accounts in CEA.

The reconciliation process is user-friendly and can be run as often as you want. Simply import the latest CEA transactions for the GRNI accounts. Next, the automatic matching routines filter out the corresponding purchase receipt and matched invoices to leave the open transactions that make up the balance – all at Order/Line/Item detail.

Then Accruals Manager has functionality to allow you to:

- > Revalue the open transactions at latest standard cost and post a journal to CEA
- > Release balances that are no longer required and post a journal to CEA
- > Run aging reports over the open transactions
- > Compare the open transactions with the purchase order status
- > Drill back to journal detail, order status, ITH details, vendor account status, invoice details, all without opening a BPCS/Lx session

With Accruals Manager, you will know exactly what is in the GRNI balance, how old it is, revalue it to latest cost and drill to any detail required – in short, you will have full control!

Are you curious to know more?

Let us show you in only 30 mins — Email solutions@essentialfinance.net to book a Webex today!

“Before Accruals Manager the integrity of our accrual figure was a bit of an unknown and the analysis was a cumbersome monthly event.

Now we have up to date analysis whilst at the same time having considerably enhanced our control over this Balance Sheet Account. It has also brought considerable time savings by the eliminating painstaking analysis required by BPCS.

Accruals Manager is without doubt one of the smartest pieces of software we have, and a must have for any BPCS user.”

Denis Calnan
Finance Manager
Grainger Sawmills

The screenshot displays the 'ESSENTIAL RECONCILING - Accruals Manager' application. The main window shows a grid of transactions with columns for Order, Line, Item, Tran Date, Quantity, Value, Select, Vendor, Vendor Reference, Reason, Status, Comment, Year, Period, and Fac. A 'Report Selection' dialog box is open, showing options like 'Group Report', 'Unmatched Transactions by Order', and 'Order Summary by Status'. A green callout box points to a specific line item in the table, stating 'These lines make up the total balance'. Another green callout box points to the 'Order Detail By Item Class' summary table on the right, stating 'The detail can be reported in multiple varieties'. The summary table lists various item classes and their corresponding quantities and values.

Line	Quantity	Value
Item Class None	0.000	\$0.30
Item Class 11	4,158.000	-1,863.34
Item Class 12	1,020.000	-459.00
Item Class A2	6,418.000	-886.64
Item Class S1	22,561.000	-2,719.24
Item Class S3	18,614.000	-800.30
Item Class S4	10,521.000	-1,243.62
Item Class S5	400.000	-19.53
Item Class S6	402.000	-95.72
Item Class S7	17,618.000	-4,241.48
Item Class SM	70,817.000	-7,821.42
Item Class T1	400.000	-200.23
Item Class WC	25,506.000	-7,324.43
Item Class WG	14,572.000	-3,615.74
Item Class x	300.000	-68.10
	192,807.000	-29,768.49

Accruals Manager

offers you the following benefits :

Functionality	Complete visibility of the make-up of the Purchase Accruals Account on the balance sheet at any time	✓
	Automatic matching routines leave a list of the transactions that comprise the balance in CEA at any point in time	✓
	Write-off function allows the user to release unwanted GRN lines from the GRNI balance and post a journal to CEA	✓
	Allows the user to revalue the outstanding GRN balance to latest standard costs and post a journal to CEA	
	Provides a comparison with the order status at order/line/item level	✓
Reporting and analysis	The user can drill to the inventory transaction, order, vendor account and journal details for any transaction	✓
	Comprehensive grouping and filtering options allow the user to analyse the GRN data with a few clicks	✓
	Any data from Accruals Manager can be exported to Excel	✓
Configurability	Supports Item and Commodity reconciliations	✓
	All revaluation and write-off journals are fully configurable and use Batch Transaction Posting (BTP)	✓
	User profiles are fully configurable including authorisation limits for journals	✓
	Configuration mirrors your balance sheet split	✓
Ease of use	Quick and easy to operate but provides tangible benefits in terms of control and understanding of the GRN balances	✓
	Easy to implement with users up and running in a single day	✓
	Minimal IT resource required for the project	✓

Automatic Revaluation based on latest Standard Costs

Status	Order	Line	Item	Description	Quantity	Value	Cost	New Value	Revaluation
- Status: Revalued									
	520261	4	T540471	2.000mm x 425.0mm HS40/30	628.000	-319.26	0.65000	-408.20	-88.94
	520248	5	T029426	2 WAY PRE TENSIONER SUB RH	309.000	-91.25	0.30000	-92.70	-1.45
					937.000	-410.51		-500.90	-90.39
					192,807.000	-29,768.49		-29,858.88	-90.39